

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, April 27, 2011

**9:30 a.m. – Medical Sub-Committee
10:30 a.m. – Regular Board Meeting**

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara
Sharen Gleckman

James L. Potenza
Councilman John J. Iglizzi
Carla Dowben
Richard Kerbel, Finance Director
David G. Dillon
Kenneth L. Richardson, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. **Heidi Kennedy – Accidental Disability**
 - b. **George S. Farrell – Accidental Disability**
- 3. Invoices for payment**
 - a. Medical Consultant -None
- 4. Loans Approved: see attached**

5. Purchase of Service: see attached

6. Service Retirements:

**Maxium: Amy L. Bibeault
Paul M. Brooks
John J. Cola
Agatha Craven
Josephine DiRuzzo – Regular Pension
Josephine DiRuzzo – Elected Official Pension
Laurence K. Flynn – Elected Official Pension
Keith T. Gonsalves
Claire A. Macek
Michael F. Morgan
Louis Pavao
Meredith Proffit
Sandi M. Sequinot
Renee Washington**

Option I: None

**Option II: Vincent Berarducci
Robert Capone
John J. Lombardi – Regular Pension
John J. Lombardi – Elected Official Pension**

Option III: Bernadette Fiore

**Option IV: Jeffrey Crawford
Laurence K. Flynn – Regular Pension
James M. Gallant
Peter S. Mancini – Regular Pension
Peter S. Mancini – Elected Official Pension
Rita Murphy
Balbina A. Young – Regular Pension
Balbina A. Young – Elected Official Pension**

7. New Business:

- a. Report on The Eighty-Third Valuation of The Employees' Retirement System of the City of Providence As of June 30, 2010 – Dan Sherman

- b. Discussion relative to annual reports to the Retirement Board regarding medical re-certification of all former city employees granted disability benefits – Carla Dowben

- 1. The number of disability pensioners examined annually and results of such exams.

- c. Status of the City's re-certification of disability pensions in accordance with chapter 2008-16, No. 116 of the Ordinances of the City of Providence – Councilman John J. Iglizzi
- d. Reduction and/or Revocation for Congressman David Cicilline's Pension – Kerion O'Mara
- e. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation- Discussion relative to Colonel Esserman's two pensions – Kerion O'Mara
- f. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLA's given to non-union managers employed by the City in violation of the City Ordinance – Councilman John J. Iglizzi
- g. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Start revocation/reduction proceedings of former Mayor Vincent A. Cianci, Jr. pursuant to the Honorable Service Ordinance of the City of Providence – Carla Dowben

<p align="center">City of Providence Retirement Loan Portfolio - ERS Monthly Loan Summary Period 9th Fiscal Year 2010: March 1 - 31, 2011</p>
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	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,482,007.88	\$307,700.00	59	-\$375,875.75	\$20,413,832.13
School Sub-totals:	\$5,366,462.06	\$115,380.00	39	-\$90,353.12	\$5,391,488.94
TOTAL:	\$25,848,469.94	\$423,080.00	98	-\$466,228.87	\$25,805,321.07

**Purchase of Service
April 27, 2011**

David M. Schiavilli	Police Department	Prior Service	10 Months & 21 Days	\$6,087.58
		Academy Time	3 Months & 18 Days	\$3,548.30
Francesco A. Baez	Public Property	Continuous Temp Time	1 Year 1 Month & 9 Days	\$7,195.88
Jose B. Rodriguez	Water Supply Board	Continuous Temp Time	2 Years 11 Months & 21 Days	\$17,202.50
Diane Fascia	School Department	Continuous Sub Time	9 Months & 19 Days	\$3,602.01
Anthony V. Sauro, Jr.	Police Department	Academy Time	3 Months & 10 Days	\$3,429.17
Patrick W. Mulholland	Police Department	Academy Time	4 Months & 29 Days	\$2,708.26
		Military Time	2 Years 4 Months & 10 Days	\$19,250.02
Moisesa Traya	School Department	Continuous Temp Time	1 Year 3 Months & 25 Days	\$4,138.94
Cecelia A. Thompson	School Department	Continuous Sub Time	3 Years 7 Months & 1 Day	\$8,689.48
David N. Silvestri	Police Department	Academy Time	3 Months & 10 Days	\$3,706.70
Collita Miller	School Department	Continuous Sub Time	8 Months & 14 Days	\$4,460.19
Karen Keevers	Human Resource Division	Continuous Temp Time	1 Year 6 Months & 2 Days	\$15,473.81